

SEA S.p.A. SHAREHOLDERS' MEETING: Distribution of available company reserves of Euro 124.6 million

Milan, September 30, 2019 – The Shareholders' Meeting of SEA S.p.A., called on the request of the main shareholders to consider the distribution of available reserves, met today under the chairpersonship of Ms. Michaela Castelli. The Shareholders' Meeting approved the distribution of available reserves for an amount of Euro 124,600,000.00, to be paid in two tranches (October 2019 and June 2020).

This transaction entirely fits with SEA's development expectations and coverage needs, thanks to the low debt level and supported by the capacity to generate significant amounts of cash and the availability of credit lines utilisable over the coming years. The distribution of the reserves therefore does not change SEA's credit conditions, which continue to be among the best available on the market.